

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited
(formerly known as South West Pinnacle Exploration Pvt. Ltd.)
CIN No.: L13203HR2006PLC049480

Regd. Office : 522, 5th Floor, DLF Galleria,
Commercial Complex, DLF City Phase - IV
Gurugram, Haryana-122009

Corporate Office : Ground Floor, Plot No. 15,
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Date: 21.04.2022

To,

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Subject: Investor Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Investor Release dated 21st April 2022 titled '**SWPEL awarded 3 new contracts of aggregate value of ~Rs. 36.74 crores**'

The contents of the Investor Release give full details.

This is for your information and record.

Thanking you,
Yours faithfully,

For South West Pinnacle Exploration Limited

Vaishali
Vaishali

Company Secretary & Compliance Officer



Encl: a/a



South West Pinnacle

SWPEL awarded 3 new contracts of aggregate value of ~Rs. 36.74 crores

- LOI received from The Hutti Gold Mines Company Limited for Surface Diamond Drilling Work at Uti Gold Mine - **Rs. ~7.10 Crore**
- NOA received from ONGC Energy Centre Trust for Hiring of Drilling Rig & Associated Services at Puga Valley in UT of Ladakh - **Rs. ~18.64 Crore**
- Purchase Order received from Steel Authority of India Limited for Exploratory Core Drilling Work at Chhattisgarh - **Rs. ~11 Crore**

Letter of Intent received from The Hutti Gold Mines Company Limited

- LOI is received from The Hutti Gold Mines Company Limited for Surface Diamond Drilling Work at Uti Gold Mine Mining Lease area in the state of Karnataka. The aggregate value of contract is Rs. ~7.10 Crore including GST
- SWPE intends to complete the project in FY 2022-23.
- The Hutti Gold Mines Company Limited is a Government of Karnataka Enterprise and is an addition to our client list

Notification of Award received from ONGC Energy Centre Trust

- NOA is received from ONGC Energy Centre Trust for "Hiring of Drilling Rig & Associated Services (Bundled Services)" for Geothermal Project at Puga Valley in UT of Ladakh. The aggregate value of contract is Rs. ~18.64 Crore including GST
- The project is to be completed during current FY 2022-23 itself and it's a niche & prestigious project of Unconventional Oil & Gas.
- **This is our first project in the state of Jammu and Kashmir (Ladakh Region)**, that too at an altitude of over 4,000 meters from the sea level, attaches great importance for us

Purchase Order received from Steel Authority of India Limited

- Purchase Order is received from Steel Authority of India Limited for Exploratory Core Drilling Work at Bhilai Steel Plant, Chhattisgarh. The aggregate value of contract is Rs. ~11 Crore including GST
- The project is to be completed in by May 2024. However, SWPE intends to complete the project in FY 2023-24.



SWPEL receives Certificate of Accreditation from National Accreditation Board for Education and Training (NABET), Quality Council of India for Preparation of Comprehensive Geological Report (APA)

- SWPE has been accredited by NABET for preparation of Comprehensive Geological Report
- It is a very prestigious accreditation giving the Company an edge over competitors in this domain

Commenting on the same, Mr. Vikas Jain, CMD said, "The recently completed financial year 2021-22 was very eventful with many positive developments/ achievements during the year which included wining of a coal block in the state of Jharkhand and adding prestigious clients namely Hindustan Copper Limited, The Hutti Gold Mines Company Limited, JSW Steel Limited, Ultra Tech Cements Limited (Aditya Cement Works) & Arcelor Mittal. The Company has also entered into new domains in the field of Geo Thermal Project, Underground Core Drilling for Copper and Gold Exploration.

These achievements have enhanced the versatility and sustainability of the company significantly. With a robust order book and with addition of new domains of drilling, FY23 looks even more promising."

Commenting on the same, Mr. Piyush Jain, Joint Managing Director said, "We are ecstatic that SWPEL is the only Company imparting its services in 10 domains of drilling and exploration which is rare phenomenon in this industry. The domain of Geo-thermal exploration is first of its' kind in India which gives an edge over others to our Company. Besides, SWPE foray into the domain of underground core drilling, unconventional Oil & Gas and Copper & gold exploration which makes the perfect combination to cover the entire spectrum in the field of exploration and drilling providing end to end solutions to our esteemed clients.

The underground core drilling for Hindustan Copper Limited has already been undertaken and the mobilisation of requisite resources including manpower & deployment of 2 newly procured underground core drilling rigs at site is taking place soon. The Company plans to complete majority of these projects awarded during the current financial year of FY23 itself which will help increase revenues and profitability, Mr. Piyush Jain added."



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About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider providing end-to-end Drilling & exploration of Natural resources (Coal, Ferrous, Non-Ferrous & Atomic Minerals and Convention & Un-conventional Oil & Gas)

The Company has successfully completed more than 100 projects during 15 years journey since inception for all leading Government & Private Organizations

SWPEL has completed more than 20 Lakh meters of drilling, 5 Lakh meters of Geophysical Logging, 484 sq.km. of 3D Seismic surveys, more than 400 LKM of 2D seismic Survey for exploration of Coal, Mineral, Oil and Gas. SWPE presently has 18 running projects in varied geographical locations across India

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact

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South West Pinnacle Exploration Limited

CIN: L13203HR2006PLC049480

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Investor Relations (IR) Advisors:

Strategic Growth Advisors Pvt. Ltd.

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